



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 28, 2021
[LM_HG217](#)

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Plant Delivered Purchase Data For Tuesday, December 28, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,235	8,235	8,189	6,787
Other Market Formula (Futures/Options)	36,699	36,699	31,868	25,661
Swine or Pork Market Formula	127,615	127,615	127,907	131,644
Other Purchase Arrangement	71,648	71,648	72,003	63,312
Negotiated Formula	0	0	0	338
Packer Sold (all purchase types)	27,604	27,604	30,603	24,723

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 2.02 higher				
Head Count	7,160			
Lowest Base Price	58.00			
Highest Base Price	66.00			
Weighted Average Price	61.77	61.96	61.94	61.68
5 Day Rolling Average	60.79	61.76	61.44	61.68
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,160			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$55.80 - \$67.50

Carcass Weight Differentials								
145#	-35.00	-6.00	175#	-6.30	1.00	205#	-2.40	1.26
155#	-27.75	0.00	185#	-1.00	1.00	215#	-7.20	1.26
165#	-15.00	0.00	195#	-2.40	1.00	225#	-7.20	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 203.85 lb carcass, 0.71 inch back-fat, 7.24 square inch loin/2.41 inch loin depth, FFLI: 52.08%

Price Range \$58.26 - \$67.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	38,744	18,071	22,064	16,680
Lowest Base Price	59.07	59.07	59.07	64.09
Highest Base Price	116.61	87.50	87.50	116.61
Weighted Average Price	80.56	75.40	76.60	85.80
Swine/Pork Market Formula (Carcass)				
Head Count	145,771	86,787	100,702	43,405
Lowest Base Price	59.96	59.96	59.96	59.96
Highest Base Price	82.32	82.32	82.32	82.32
Weighted Average Price	72.02	71.75	71.66	72.92
Other Purchase Arrangement (Carcass)				
Head Count	69,131	39,115	49,017	20,114
Lowest Base Price	66.14	66.67	66.14	66.64
Highest Base Price	97.38	88.91	88.91	97.38
Weighted Average Price	77.92	76.06	75.88	82.91



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live)				
Price not reported due to confidentiality				
Head Count	766			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	47.87			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	766			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	222	Iowa	100,815
Illinois	21,880	Indiana	15,406
Kansas	2,557	Kentucky	5,265
Maryland	80	Michigan	11,179
Minnesota	46,398	Missouri	3,192
Montana	663	North Carolina	6,643
Nebraska	12,529	Ohio	22,462
Oklahoma	1,770	Pennsylvania	5,653
South Dakota	12,109	Tennessee	2,310
Wisconsin	668		

*Price not reported due to confidentiality

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